

# **BOARD OF FUND COMMISSIONERS**

## **BUDGET REQUEST 2016**

**Doug E. Nelson, Commissioner  
Office of Administration**



**TABLE OF CONTENTS  
BOARD OF FUND COMMISSIONERS  
FY 2016 BUDGET REQUEST**

	<u>Page</u>
<b>Overview</b>	1
<b>Administration</b>	
Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses Core	3
<b>Fourth State Building Bonds</b>	
Transfer Core	8
Transfer Increase New Decision Item	12
Payments Core	18
Payments Increase New Decision Item	22
<b>Water Pollution Control Bonds</b>	
Transfer Core	28
Payments Core	33
<b>Stormwater Control Bonds</b>	
Transfer Core	38
Payments Core	43
<b>General Obligation Debt Administration Program Description</b>	47



## **BOARD OF FUND COMMISSIONERS OVERVIEW**

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.



# **FY2016 Board of Fund Commissioners Deptl Request**

# **DECISION ITEM SUMMARY**

Budget Unit									
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016			
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ			
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE			
<b>ADMINISTRATION</b>									
<b>CORE</b>									
EXPENSE & EQUIPMENT									
GENERAL REVENUE	4,200	0.00	0	0.00	10,000	0.00			
TOTAL - EE	4,200	0.00	0	0.00	10,000	0.00			
PROGRAM-SPECIFIC									
GENERAL REVENUE	2,147	0.00	20,002	0.00	10,002	0.00			
TOTAL - PD	2,147	0.00	20,002	0.00	10,002	0.00			
<b>TOTAL</b>	<b>6,347</b>	<b>0.00</b>	<b>20,002</b>	<b>0.00</b>	<b>20,002</b>	<b>0.00</b>			
<b>GRAND TOTAL</b>	<b>\$6,347</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>			

# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34810
<b>Division</b>	Administration		
<b>Core -</b>	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

**1. CORE FINANCIAL SUMMARY**

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	10,000	0	0	10,000
PSD	10,002	0	0	10,002
TRF	0	0	0	0
<b>Total</b>	<b>20,002</b>	<b>0</b>	<b>0</b>	<b>20,002</b>

<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
------------	-------------	-------------	-------------	-------------

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

	FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
------------	-------------	-------------	-------------	-------------

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

Other Funds:

**2. CORE DESCRIPTION**

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

**3. PROGRAM LISTING (list programs included in this core funding)**

General Obligation Debt Administration

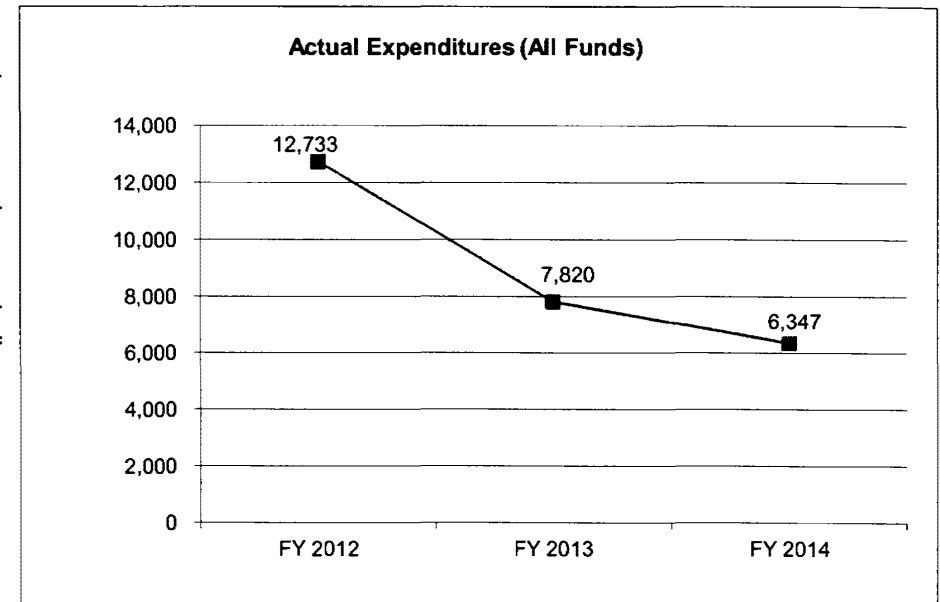


# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34810
<b>Division</b>	Administration		
<b>Core -</b>	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

## 4. FINANCIAL HISTORY

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Current Yr.
Appropriation (All Funds)	20,004	20,004	20,002	20,002
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	20,004	20,004	20,002	N/A
Actual Expenditures (All Funds)	12,733	7,820	6,347	N/A
Unexpended (All Funds)	7,271	12,184	13,655	N/A
Unexpended, by Fund:				
General Revenue	7,269	12,182	13,655	N/A
Federal	0	0	0	N/A
Other	2	2	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable).  
 Restricted includes any extraordinary expenditure restrictions (when applicable).

## NOTES:

# CORE RECONCILIATION DETAIL

## OFFICE OF ADMINISTRATION ADMINISTRATION

### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>				PD	0.00	20,002	0	0	20,002	
				<b>Total</b>	<b>0.00</b>	<b>20,002</b>	<b>0</b>	<b>0</b>	<b>20,002</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reallocation	182	1323	EE		0.00	10,000	0	0	10,000	Core reallocation to align appropriations with expenditures.
Core Reallocation	182	1323	PD		0.00	(10,000)	0	0	(10,000)	Core reallocation to align appropriations with expenditures.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>DEPARTMENT CORE REQUEST</b>										
			EE		0.00	10,000	0	0	10,000	
			PD		0.00	10,002	0	0	10,002	
			<b>Total</b>		<b>0.00</b>	<b>20,002</b>	<b>0</b>	<b>0</b>	<b>20,002</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
			EE		0.00	10,000	0	0	10,000	
			PD		0.00	10,002	0	0	10,002	
			<b>Total</b>		<b>0.00</b>	<b>20,002</b>	<b>0</b>	<b>0</b>	<b>20,002</b>	

# FY2016 Board of Fund Commissioners Deptl Request

# DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
<b>ADMINISTRATION</b>								
<b>CORE</b>								
PROFESSIONAL SERVICES	4,200	0.00	0	0.00	10,000	0.00		
TOTAL - EE	4,200	0.00	0	0.00	10,000	0.00		
DEBT SERVICE	2,147	0.00	20,002	0.00	10,002	0.00		
TOTAL - PD	2,147	0.00	20,002	0.00	10,002	0.00		
GRAND TOTAL	\$6,347	0.00	\$20,002	0.00	\$20,002	0.00		
GENERAL REVENUE	\$6,347	0.00	\$20,002	0.00	\$20,002	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00



# FY2016 Board of Fund Commissioners Deptl Request

# DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016			
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ			
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE			
<b>4TH STATE BLDG BONDS TRANSFER</b>									
<b>CORE</b>									
FUND TRANSFERS									
GENERAL REVENUE	21,846,867	0.00	24,878,900	0.00	24,878,900	0.00			
TOTAL - TRF	21,846,867	0.00	24,878,900	0.00	24,878,900	0.00			
<b>TOTAL</b>	<b>21,846,867</b>	<b>0.00</b>	<b>24,878,900</b>	<b>0.00</b>	<b>24,878,900</b>	<b>0.00</b>			
<b>4TH State Bldg Bonds Transfer - 1300001</b>									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	5,147,000	0.00			
TOTAL - TRF	0	0.00	0	0.00	5,147,000	0.00			
<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>5,147,000</b>	<b>0.00</b>			
<b>GRAND TOTAL</b>	<b>\$21,846,867</b>	<b>0.00</b>	<b>\$24,878,900</b>	<b>0.00</b>	<b>\$30,025,900</b>	<b>0.00</b>			

8/19/14 16:03

im\_disummary

# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34823
<b>Division</b>	Fourth State Building Bonds		
<b>Core -</b>	Fourth State Building Bonds Transfer		

## 1. CORE FINANCIAL SUMMARY

	FY 2016 Budget Request					FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Federal	Other	Total
<b>PS</b>	0	0	0	0	<b>PS</b>	0	0	0	0
<b>EE</b>	0	0	0	0	<b>EE</b>	0	0	0	0
<b>PSD</b>	0	0	0	0	<b>PSD</b>	0	0	0	0
<b>TRF</b>	24,878,900	0	0	24,878,900	<b>TRF</b>	0	0	0	0
<b>Total</b>	24,878,900	0	0	24,878,900	<b>Total</b>	0	0	0	0
<b>FTE</b>	0.00	0.00	0.00	0.00	<b>FTE</b>	0.00	0.00	0.00	0.00

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

## 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

## 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

**CORE DECISION ITEM**

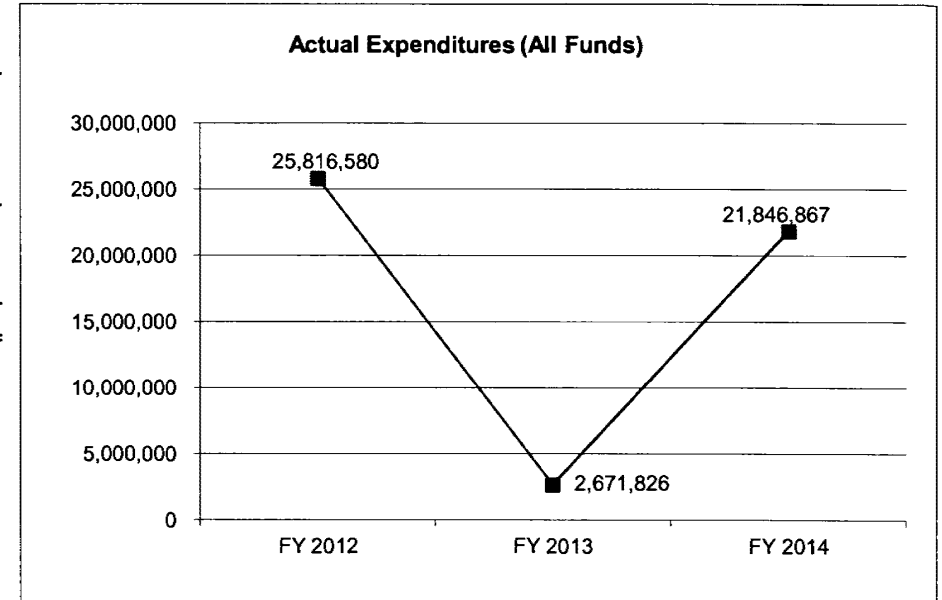
<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34823
<b>Division</b>	Fourth State Building Bonds		
<b>Core -</b>	Fourth State Building Bonds Transfer		

**4. FINANCIAL HISTORY**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Current Yr.</b>
Appropriation (All Funds)	25,986,482	4,034,596	24,215,650	24,878,900
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	25,986,482	4,034,596	24,215,650	N/A
Actual Expenditures (All Funds)	25,816,580	2,671,826	21,846,867	N/A
Unexpended (All Funds)	169,902	1,362,770	2,368,783	N/A
Unexpended, by Fund:				
General Revenue	169,902	1,362,770	2,368,783	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A

(1)

(2)



Reverted includes Governor's standard 3 percent reserve (when applicable).  
 Restricted includes any extraordinary expenditure restrictions (when applicable).

**NOTES:**

- (1) FY 13 actual expenditures is reduced due to the Fourth State Building Refunding Bonds Series A 2012.  
 (2) FY 14 lapse due to the Fourth State Building Refunding Bonds Series A 2012.

# CORE RECONCILIATION DETAIL

## OFFICE OF ADMINISTRATION 4TH STATE BLDG BONDS TRANSFER

### 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	24,878,900	0	0	24,878,900	
	<b>Total</b>	<b>0.00</b>	<b>24,878,900</b>	<b>0</b>	<b>0</b>	<b>24,878,900</b>	
DEPARTMENT CORE REQUEST							
	TRF	0.00	24,878,900	0	0	24,878,900	
	<b>Total</b>	<b>0.00</b>	<b>24,878,900</b>	<b>0</b>	<b>0</b>	<b>24,878,900</b>	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	24,878,900	0	0	24,878,900	
	<b>Total</b>	<b>0.00</b>	<b>24,878,900</b>	<b>0</b>	<b>0</b>	<b>24,878,900</b>	



# FY2016 Board of Fund Commissioners Deptl Request

# DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
<b>4TH STATE BLDG BONDS TRANSFER</b>							
<b>CORE</b>							
TRANSFERS OUT	21,846,867	0.00	24,878,900	0.00	24,878,900	0.00	
TOTAL - TRF	21,846,867	0.00	24,878,900	0.00	24,878,900	0.00	
<b>GRAND TOTAL</b>	<b>\$21,846,867</b>	<b>0.00</b>	<b>\$24,878,900</b>	<b>0.00</b>	<b>\$24,878,900</b>	<b>0.00</b>	
GENERAL REVENUE	\$21,846,867	0.00	\$24,878,900	0.00	\$24,878,900	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

**NEW DECISION ITEM**  
**RANK:** 5 **OF** 5

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34823
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Transfer Increase	<b>DI#</b>	1300001

**1. AMOUNT OF REQUEST**

FY 2016 Budget Request					FY 2016 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	5,147,000	0	0	5,147,000	TRF	0	0	0	0
<b>Total</b>	<b>5,147,000</b>	<b>0</b>	<b>0</b>	<b>5,147,000</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.				

Other Funds:

Other Funds:

**2. THIS REQUEST CAN BE CATEGORIZED AS:**

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

**3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.**

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$5,147,000 represents the increase needed to continue to make the required transfer.

**NEW DECISION ITEM**

**RANK:** 5

**OF** 5

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	<u>34823</u>
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Transfer Increase	<b>DI#</b>	<u>1300001</u>

**4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)**

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 16 transfer (FY 17 debt service payment) is greater than the FY 15 core as follows:

	Principal	Transfer		FY 15	FY 16	Difference
	Outstanding 07/01/2014	From Fund	To Fund			
FSB				Core	Request	
Series A 2005 Refunding	\$32,750,000	0101	0206	\$11,804,125	\$12,212,875	\$408,750
Series A 2010 Refunding	\$7,735,000	0101	0210	\$1,068,375	\$1,070,625	\$2,250
Series A 2012 Refunding	\$93,340,000	0101	0212	\$12,006,400	\$16,742,400	\$4,736,000
<b>Total</b>	<b>\$133,825,000</b>			<b>\$24,878,900</b>	<b>\$30,025,900</b>	<b>\$5,147,000 <sup>(1)</sup></b>

<sup>(1)</sup> Required increase.

NEW DECISION ITEM  
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300001

**5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.**

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
					0		0		
Total PSD	0		0		0		0		0
Transfers (820)	5,147,000				0		5,147,000		
Total TRF	5,147,000		0		0		5,147,000		0
Grand Total	5,147,000	0.0	0	0.0	0	0.0	5,147,000	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
					0		0		
Total PSD	0		0		0		0		0
Transfers (820)					0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM  
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300001

**6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)**

**6a. Provide an effectiveness measure.**

Compliance with Missouri Constitution Article III, Section 37 (f).

**6b. Provide an efficiency measure.**

Transfers to be made on the required due dates.

**6c. Provide the number of clients/individuals served, if applicable.**

N/A

**6d. Provide a customer satisfaction measure, if available.**

N/A

**7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:**

Transfers will be made from General Revenue to the appropriate debt service fund on the required date(s).

# **FY2016 Board of Fund Commissioners Deptl Request**

# **DECISION ITEM DETAIL**

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
<b>4TH STATE BLDG BONDS TRANSFER</b>								
<b>4TH State Bldg Bonds Transfer - 1300001</b>								
TRANSFERS OUT	0	0.00	0	0.00	5,147,000	0.00		
TOTAL - TRF	0	0.00	0	0.00	5,147,000	0.00		
<b>GRAND TOTAL</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$5,147,000</b>	<b>0.00</b>		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$5,147,000	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

# FY2016 Board of Fund Commissioners Deptl Request

# DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016			
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ			
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE			
<b>FOURTH STATE BUILDING BONDS</b>									
<b>CORE</b>									
PROGRAM-SPECIFIC									
FSB BOND & INT - SERIES A 2005	1,637,500	0.00	11,290,000	0.00	11,290,875	0.00			
FSB BOND & INT - SERIES A 2010	1,075,250	0.00	1,069,250	0.00	1,068,375	0.00			
FSB BOND & INT-SERIES A 2012	10,687,225	0.00	11,856,400	0.00	11,856,400	0.00			
TOTAL - PD	13,399,975	0.00	24,215,650	0.00	24,215,650	0.00			
<b>TOTAL</b>	<b>13,399,975</b>	<b>0.00</b>	<b>24,215,650</b>	<b>0.00</b>	<b>24,215,650</b>	<b>0.00</b>			
<b>4TH State Building Bonds - 1300002</b>									
PROGRAM-SPECIFIC									
FSB BOND & INT - SERIES A 2005	0	0.00	0	0.00	513,250	0.00			
FSB BOND & INT-SERIES A 2012	0	0.00	0	0.00	150,000	0.00			
TOTAL - PD	0	0.00	0	0.00	663,250	0.00			
<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>663,250</b>	<b>0.00</b>			
<b>GRAND TOTAL</b>	<b>\$13,399,975</b>	<b>0.00</b>	<b>\$24,215,650</b>	<b>0.00</b>	<b>\$24,878,900</b>	<b>0.00</b>			

8/19/14 16:03

im\_disummary

**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34825
<b>Division</b>	Fourth State Building Bonds		
<b>Core -</b>	Fourth State Building Bonds Payments		

**1. CORE FINANCIAL SUMMARY**

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	24,215,650	24,215,650
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>24,215,650</b>	<b>24,215,650</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:      Fourth State Building Bond and Interest Fund - Series A 2005 (0206)  
                          Fourth State Building Bond and Interest Fund - Series A 2010 (0210)  
                          Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

	FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

**2. CORE DESCRIPTION**

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 7/1/14 in the amount of \$133,825,000.

**3. PROGRAM LISTING (list programs included in this core funding)**

General Obligation Debt Administration



# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Fourth State Building Bonds
<b>Core -</b>	Fourth State Building Bonds Payments

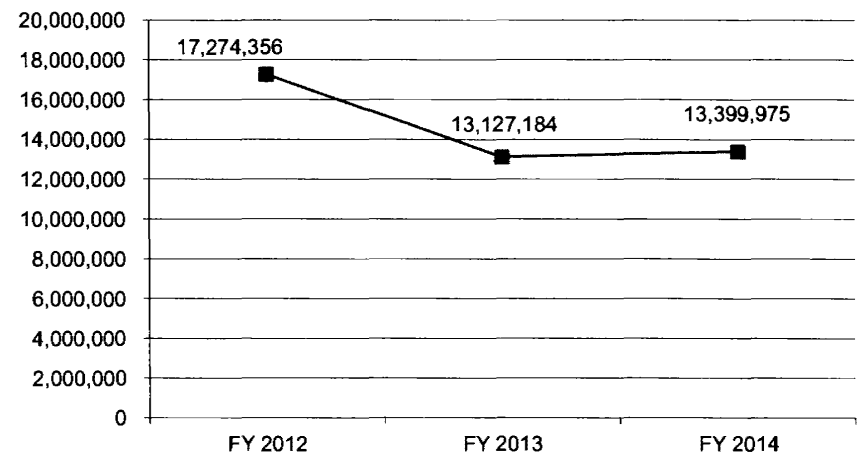
**Budget Unit** 34825

## 4. FINANCIAL HISTORY

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Current Yr.</b>
Appropriation (All Funds)	17,274,357	14,460,763	13,399,975	24,215,650
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	17,274,357	14,460,763	13,399,975	N/A
Actual Expenditures (All Funds)	17,274,356	13,127,184	13,399,975	N/A
Unexpended (All Funds)	1	1,333,579	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	1,333,579	0	N/A

(1)

**Actual Expenditures (All Funds)**



Reverted includes Governor's standard 3 percent reserve (when applicable).  
Restricted includes any extraordinary expenditure restrictions (when applicable).

### NOTES:

(1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2012.

# CORE RECONCILIATION DETAIL

## OFFICE OF ADMINISTRATION FOURTH STATE BUILDING BONDS

### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>				PD	0.00	0	0	24,215,650	24,215,650	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>24,215,650</b>	<b>24,215,650</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reallocation	187	7804	PD		0.00	0	0	(875)	(875)	Core reallocation of debt service between bond funds.
Core Reallocation	187	1111	PD		0.00	0	0	875	875	Core reallocation of debt service between bond funds.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>DEPARTMENT CORE REQUEST</b>				PD	0.00	0	0	24,215,650	24,215,650	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>24,215,650</b>	<b>24,215,650</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>				PD	0.00	0	0	24,215,650	24,215,650	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>24,215,650</b>	<b>24,215,650</b>	

# **FY2016 Board of Fund Commissioners Deptl Request**

## **DECISION ITEM DETAIL**

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
<b>FOURTH STATE BUILDING BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	13,399,975	0.00	24,215,650	0.00	24,215,650	0.00		
TOTAL - PD	13,399,975	0.00	24,215,650	0.00	24,215,650	0.00		
<b>GRAND TOTAL</b>	<b>\$13,399,975</b>	<b>0.00</b>	<b>\$24,215,650</b>	<b>0.00</b>	<b>\$24,215,650</b>	<b>0.00</b>		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$13,399,975	0.00	\$24,215,650	0.00	\$24,215,650	0.00		0.00

**NEW DECISION ITEM**  
**RANK:** 5 **OF** 5

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34825
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Payment Increase	<b>DI#</b>	1300002

**1. AMOUNT OF REQUEST**

FY 2016 Budget Request					FY 2016 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	663,250	663,250	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>663,250</b>	<b>663,250</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
-----	------	------	------	------	-----	------	------	------	------

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2005 (0206)  
Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

Other Funds:

**2. THIS REQUEST CAN BE CATEGORIZED AS:**

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

**3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.**

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. This decision item of \$663,250 represents the increase needed to continue to make the required debt service payments.

**NEW DECISION ITEM**  
**RANK:** 5 **OF** 5

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	<u>34825</u>
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Payment Increase	<b>DI#</b>	<b>1300002</b>

**4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)**

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 16 is greater than the FY 15 core as follows:

<u>FSB</u>	<u>Principal Outstanding 07/01/2014</u>	<u>Fund</u>	<u>FY 15 Core</u>	<u>FY 16 Request</u>	<u>Difference</u>
Series A 2005 Refunding	\$32,750,000	0206	\$11,290,000	\$11,804,125	\$514,125
Series A 2010 Refunding	\$7,735,000	0210	\$1,069,250	\$1,068,375	(\$875)
Series A 2012 Refunding	\$93,340,000	0212	\$11,856,400	\$12,006,400	\$150,000
<b>Total</b>	<b>\$133,825,000</b>		<b>\$24,215,650</b>	<b>\$24,878,900</b>	<b>\$663,250 <sup>(1)</sup></b>

<sup>(1)</sup> Net required increase after all fourth state building bonds reallocations.

NEW DECISION ITEM  
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	1300002

**5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.**

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions (660)					663,250		663,250		
Total PSD	0		0		663,250		663,250		0
					0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	663,250	0.0	663,250	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions (660)					0		0		
Total PSD	0		0		0		0		0
					0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

**NEW DECISION ITEM**  
**RANK:** 5 **OF** 5

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34825
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Payment Increase	<b>DI#</b>	1300002

**6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)**

**6a. Provide an effectiveness measure.**

Compliance with Missouri Constitution Article III, Section 37 (f).

**6b. Provide an efficiency measure.**

Debt service payments made on due date.

**6c. Provide the number of clients/individuals served, if applicable.**

N/A

**6d. Provide a customer satisfaction measure, if available.**

N/A

**7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:**

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

# FY2016 Board of Fund Commissioners Deptl Request

# DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
<b>FOURTH STATE BUILDING BONDS</b>								
<b>4TH State Building Bonds - 1300002</b>								
DEBT SERVICE	0	0.00	0	0.00	663,250	0.00		
TOTAL - PD	0	0.00	0	0.00	663,250	0.00		
<b>GRAND TOTAL</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$663,250</b>	<b>0.00</b>		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$663,250	0.00		0.00





# **FY2016 Board of Fund Commissioners Deptl Request**

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016		
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
<b>STATE WPC BONDS TRANSFER</b>								
<b>CORE</b>								
FUND TRANSFERS								
GENERAL REVENUE	37,426,279	0.00	34,201,678	0.00	27,364,873	0.00		
WATER & WASTEWATER LOAN REVOLV	2,046,748	0.00	3,040,998	0.00	2,748,834	0.00		
TOTAL - TRF	39,473,027	0.00	37,242,676	0.00	30,113,707	0.00		
<b>TOTAL</b>	<b>39,473,027</b>	<b>0.00</b>	<b>37,242,676</b>	<b>0.00</b>	<b>30,113,707</b>	<b>0.00</b>		
<b>GRAND TOTAL</b>	<b>\$39,473,027</b>	<b>0.00</b>	<b>\$37,242,676</b>	<b>0.00</b>	<b>\$30,113,707</b>	<b>0.00</b>		

# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34829
<b>Division</b>	Water Pollution Control Bonds		
<b>Core -</b>	Water Pollution Control Bonds Transfer		

**1. CORE FINANCIAL SUMMARY**

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	27,364,873	0	2,748,834	30,113,707
<b>Total</b>	<b>27,364,873</b>	<b>0</b>	<b>2,748,834</b>	<b>30,113,707</b>

<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
------------	-------------	-------------	-------------	-------------

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

	FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
------------	-------------	-------------	-------------	-------------

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:     Water and Waste Water Loan Revolving Fund (0602)

Other Funds:

**2. CORE DESCRIPTION**

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request reflects a core reduction of \$7,128,969.

**3. PROGRAM LISTING (list programs included in this core funding)**

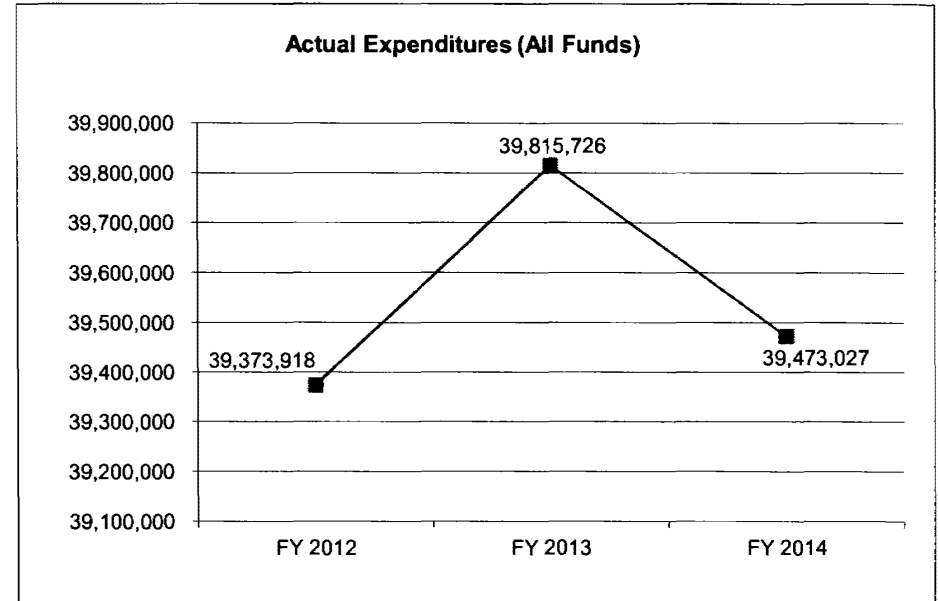
General Obligation Debt Administration

# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34829
<b>Division</b>	Water Pollution Control Bonds		
<b>Core -</b>	Water Pollution Control Bonds Transfer		

## 4. FINANCIAL HISTORY

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Current Yr.</b>
Appropriation (All Funds)	39,785,764	39,815,726	39,677,320	37,242,676
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	(242,464)	0	0	N/A
Budget Authority (All Funds)	39,785,764	39,815,726	39,677,320	N/A
Actual Expenditures (All Funds)	39,373,918	39,815,726	39,473,027	N/A
Unexpended (All Funds)	411,846	0	204,293	N/A
Unexpended, by Fund:				
General Revenue	169,382	0	204,293	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable).  
 Restricted includes any extraordinary expenditure restrictions (when applicable).

### NOTES:

# CORE RECONCILIATION DETAIL

## OFFICE OF ADMINISTRATION STATE WPC BONDS TRANSFER

### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>										
				TRF	0.00	34,201,678	0	3,040,998	37,242,676	
				<b>Total</b>	<b>0.00</b>	<b>34,201,678</b>	<b>0</b>	<b>3,040,998</b>	<b>37,242,676</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	183	T883	TRF		0.00	0	0	(292,164)	(292,164)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	183	T002	TRF		0.00	(6,836,805)	0	0	(6,836,805)	Core Cut--Debt Service Requirement is less than prior year core.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>(6,836,805)</b>	<b>0</b>	<b>(292,164)</b>	<b>(7,128,969)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				TRF	0.00	27,364,873	0	2,748,834	30,113,707	
				<b>Total</b>	<b>0.00</b>	<b>27,364,873</b>	<b>0</b>	<b>2,748,834</b>	<b>30,113,707</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				TRF	0.00	27,364,873	0	2,748,834	30,113,707	
				<b>Total</b>	<b>0.00</b>	<b>27,364,873</b>	<b>0</b>	<b>2,748,834</b>	<b>30,113,707</b>	

# FY2016 Board of Fund Commissioners Deptl Request

# DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	39,473,027	0.00	37,242,676	0.00	30,113,707	0.00		
TOTAL - TRF	39,473,027	0.00	37,242,676	0.00	30,113,707	0.00		
GRAND TOTAL	\$39,473,027	0.00	\$37,242,676	0.00	\$30,113,707	0.00		
GENERAL REVENUE	\$37,426,279	0.00	\$34,201,678	0.00	\$27,364,873	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$2,046,748	0.00	\$3,040,998	0.00	\$2,748,834	0.00		0.00

# **FY2016 Board of Fund Commissioners Deptl Request**

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>STATE WATER POLL CONT BONDS</b>								
<b>CORE</b>								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES A-2003	5,337,550	0.00	5,342,363	0.00	2,472,344	0.00	0	0.00
WPC BOND & INT SERIES A 2007	1,978,331	0.00	1,986,632	0.00	1,992,332	0.00	0	0.00
WPC BOND & INT SERIES A 2010	9,664,050	0.00	9,630,000	0.00	9,621,625	0.00	0	0.00
WPC BOND & INT-SERIES A 2012	15,141,275	0.00	13,741,450	0.00	14,280,250	0.00	0	0.00
WPC BOND & INT-SERIES A 2005	18,436,250	0.00	8,976,875	0.00	8,876,125	0.00	0	0.00
TOTAL - PD	50,557,456	0.00	39,677,320	0.00	37,242,676	0.00	0	0.00
<b>TOTAL</b>	<b>50,557,456</b>	<b>0.00</b>	<b>39,677,320</b>	<b>0.00</b>	<b>37,242,676</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$50,557,456</b>	<b>0.00</b>	<b>\$39,677,320</b>	<b>0.00</b>	<b>\$37,242,676</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

8/21/14 10:57

im\_disummary

# **CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34830
<b>Division</b>	Water Pollution Control Bonds		
<b>Core -</b>	Water Pollution Control Bonds Payments		

**1. CORE FINANCIAL SUMMARY**

	FY 2016 Budget Request					FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Federal	Other	Total
<b>PS</b>	0	0	0	0	<b>PS</b>	0	0	0	0
<b>EE</b>	0	0	0	0	<b>EE</b>	0	0	0	0
<b>PSD</b>	0	0	37,242,676	37,242,676	<b>PSD</b>	0	0	0	0
<b>TRF</b>	0	0	0	0	<b>TRF</b>	0	0	0	0
<b>Total</b>	0	0	37,242,676	37,242,676	<b>Total</b>	0	0	0	0
 <b>FTE</b>	 0.00	 0.00	 0.00	 0.00	 <b>FTE</b>	 0.00	 0.00	 0.00	 0.00

<b>Est. Fringe</b>	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

- Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
- Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)
- Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
- Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)
- Water Pollution Control Bond & Interest Fund - Series A 2012 (0213)

Other Funds:

**2. CORE DESCRIPTION**

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are five (5) series of water pollution control bonds outstanding as of 7/1/14 in the amount of \$168,675,000.

This request reflects a core reduction of \$2,434,644.

**3. PROGRAM LISTING (list programs included in this core funding)**

General Obligation Debt Administration



# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Water Pollution Control Bonds
<b>Core -</b>	Water Pollution Control Bonds Payments

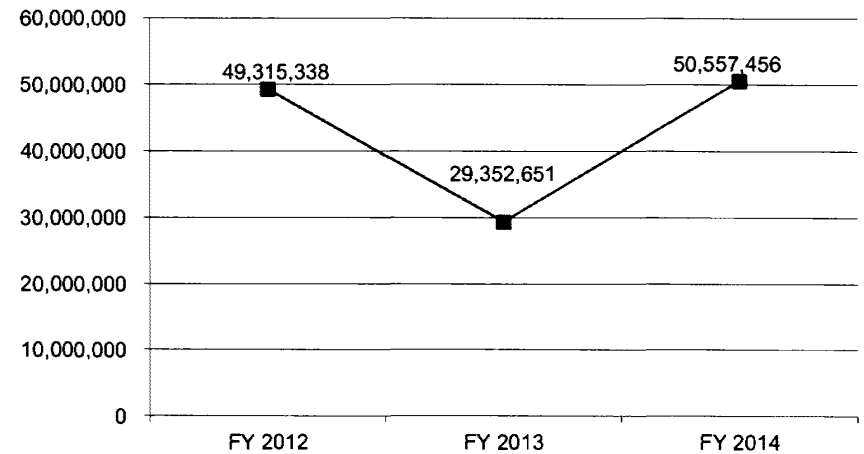
**Budget Unit** 34830

## 4. FINANCIAL HISTORY

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Current Yr.</b>
Appropriation (All Funds)	49,315,339	30,075,203	50,557,457	39,677,320
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	49,315,339	30,075,203	50,557,457	N/A
Actual Expenditures (All Funds)	49,315,338	29,352,651	50,557,456	N/A
Unexpended (All Funds)	1	722,552	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	722,552	1	N/A

(1)

**Actual Expenditures (All Funds)**



Reverted includes Governor's standard 3 percent reserve (when applicable).  
 Restricted includes any extraordinary expenditure restrictions (when applicable).

### NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2012.

# CORE RECONCILIATION DETAIL

## OFFICE OF ADMINISTRATION STATE WATER POLL CONT BONDS

### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>				PD	0.00	0	0	39,677,320	39,677,320	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>39,677,320</b>	<b>39,677,320</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	184	7806	PD		0.00	0	0	(8,375)	(8,375)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	184	1119	PD		0.00	0	0	(100,750)	(100,750)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	184	6903	PD		0.00	0	0	(2,325,519)	(2,325,519)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reallocation	281	8406	PD		0.00	0	0	538,800	538,800	Core reallocation of debt service between bond funds.
Core Reallocation	281	6903	PD		0.00	0	0	(544,500)	(544,500)	Core reallocation of debt service between bond funds.
Core Reallocation	281	2037	PD		0.00	0	0	5,700	5,700	Core reallocation of debt service between bond funds.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(2,434,644)</b>	<b>(2,434,644)</b>	
<b>DEPARTMENT CORE REQUEST</b>				PD	0.00	0	0	37,242,676	37,242,676	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>37,242,676</b>	<b>37,242,676</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>				PD	0.00	0	0	37,242,676	37,242,676	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>37,242,676</b>	<b>37,242,676</b>	

# FY2016 Board of Fund Commissioners Deptl Request

# DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
<b>STATE WATER POLL CONT BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	50,557,456	0.00	39,677,320	0.00	37,242,676	0.00		
TOTAL - PD	50,557,456	0.00	39,677,320	0.00	37,242,676	0.00		
<b>GRAND TOTAL</b>	<b>\$50,557,456</b>	<b>0.00</b>	<b>\$39,677,320</b>	<b>0.00</b>	<b>\$37,242,676</b>	<b>0.00</b>		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$50,557,456	0.00	\$39,677,320	0.00	\$37,242,676	0.00		0.00



# **FY2016 Board of Fund Commissioners Deptl Request**

# **DECISION ITEM SUMMARY**

Budget Unit									
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016			
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ			
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE			
<b>STORMWATER CNTRL BOND TRANSFER</b>									
<b>CORE</b>									
FUND TRANSFERS									
GENERAL REVENUE	6,203,776	0.00	5,690,400	0.00	1,789,125	0.00			
TOTAL - TRF	6,203,776	0.00	5,690,400	0.00	1,789,125	0.00			
<b>TOTAL</b>	<b>6,203,776</b>	<b>0.00</b>	<b>5,690,400</b>	<b>0.00</b>	<b>1,789,125</b>	<b>0.00</b>			
<b>GRAND TOTAL</b>	<b>\$6,203,776</b>	<b>0.00</b>	<b>\$5,690,400</b>	<b>0.00</b>	<b>\$1,789,125</b>	<b>0.00</b>			

8/19/14 16:03

im\_disummary

# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34843
<b>Division</b>	Stormwater Control Bonds		
<b>Core -</b>	Stormwater Control Bonds Transfer		

## 1. CORE FINANCIAL SUMMARY

	FY 2016 Budget Request					FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	1,789,125	0	0	1,789,125	TRF	0	0	0	0
<b>Total</b>	<b>1,789,125</b>	<b>0</b>	<b>0</b>	<b>1,789,125</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
 FTE	 0.00	 0.00	 0.00	 0.00	 FTE	 0.00	 0.00	 0.00	 0.00

<b>Est. Fringe</b>	0	0	0	0		0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>									

Other Funds:

Other Funds:

## 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

This request reflects a core reduction of \$3,901,275.

## 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

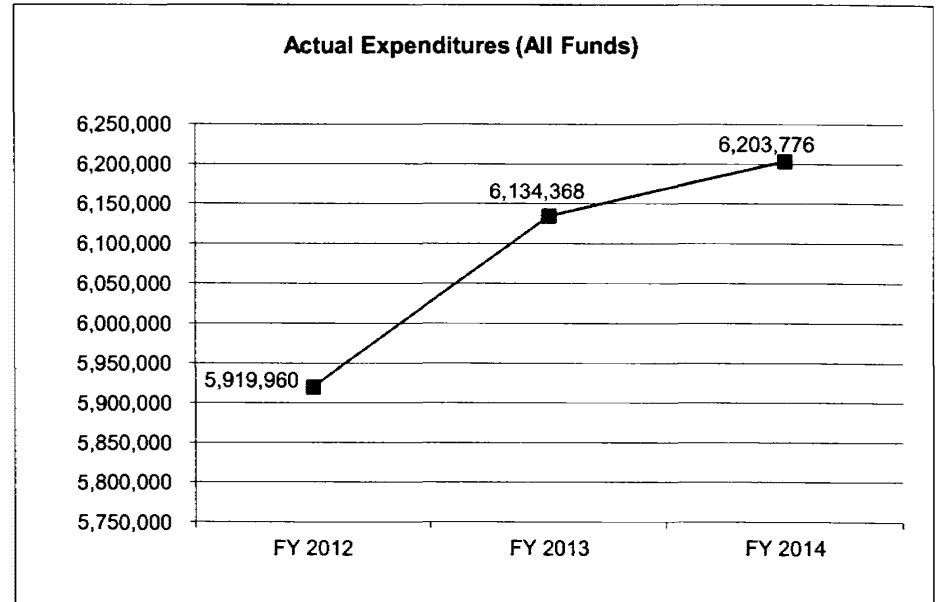
# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Stormwater Control Bonds
<b>Core -</b>	Stormwater Control Bonds Transfer

**Budget Unit** 34843

## 4. FINANCIAL HISTORY

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Current Yr.</b>
Appropriation (All Funds)	5,956,100	6,167,350	6,229,750	5,690,400
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	5,956,100	6,167,350	6,229,750	N/A
Actual Expenditures (All Funds)	5,919,960	6,134,368	6,203,776	N/A
Unexpended (All Funds)	36,140	32,982	25,974	N/A
Unexpended, by Fund:				
General Revenue	36,140	32,982	25,974	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable).  
 Restricted includes any extraordinary expenditure restrictions (when applicable).

### NOTES:

## CORE RECONCILIATION DETAIL

### OFFICE OF ADMINISTRATION STORMWATER CNTRL BOND TRANSFER

#### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>										
				TRF	0.00	5,690,400	0	0	5,690,400	
				<b>Total</b>	<b>0.00</b>	<b>5,690,400</b>	<b>0</b>	<b>0</b>	<b>5,690,400</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	185	T003		TRF	0.00	(3,901,275)	0	0	(3,901,275)	Core Cut--Debt Service Requirement is less than prior year core.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>(3,901,275)</b>	<b>0</b>	<b>0</b>	<b>(3,901,275)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				TRF	0.00	1,789,125	0	0	1,789,125	
				<b>Total</b>	<b>0.00</b>	<b>1,789,125</b>	<b>0</b>	<b>0</b>	<b>1,789,125</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				TRF	0.00	1,789,125	0	0	1,789,125	
				<b>Total</b>	<b>0.00</b>	<b>1,789,125</b>	<b>0</b>	<b>0</b>	<b>1,789,125</b>	



# FY2016 Board of Fund Commissioners Deptl Request

## DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
<b>STORMWATER CNTRL BOND TRANSFER</b>								
<b>CORE</b>								
TRANSFERS OUT	6,203,776	0.00	5,690,400	0.00	1,789,125	0.00		
TOTAL - TRF	6,203,776	0.00	5,690,400	0.00	1,789,125	0.00		
GRAND TOTAL	\$6,203,776	0.00	\$5,690,400	0.00	\$1,789,125	0.00		
GENERAL REVENUE	\$6,203,776	0.00	\$5,690,400	0.00	\$1,789,125	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

# **FY2016 Board of Fund Commissioners Deptl Request**

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>STORMWATER CONTROL BONDS</b>								
<b>CORE</b>								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	1,799,350	0.00	1,792,375	0.00	1,787,250	0.00	0	0.00
SWC BOND & INT- SERIES A 2005	3,797,500	0.00	3,867,875	0.00	3,331,250	0.00	0	0.00
SWC BOND & INT-SERIES A 2002	570,500	0.00	569,500	0.00	571,900	0.00	0	0.00
TOTAL - PD	6,167,350	0.00	6,229,750	0.00	5,690,400	0.00	0	0.00
<b>TOTAL</b>	<b>6,167,350</b>	<b>0.00</b>	<b>6,229,750</b>	<b>0.00</b>	<b>5,690,400</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$6,167,350</b>	<b>0.00</b>	<b>\$6,229,750</b>	<b>0.00</b>	<b>\$5,690,400</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

8/21/14 10:57

im\_disummary

# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34845
<b>Division</b>	Stormwater Control Bonds		
<b>Core -</b>	Stormwater Control Bonds Payments		

**1. CORE FINANCIAL SUMMARY**

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	5,690,400	5,690,400
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>5,690,400</b>	<b>5,690,400</b>

<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
------------	-------------	-------------	-------------	-------------

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:  
Stormwater Control Bond & Interest Fund - Series A 2002 (0239)  
Stormwater Control Bond & Interest Fund - Series A 2005 (0219)  
Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

	FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
------------	-------------	-------------	-------------	-------------

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

**2. CORE DESCRIPTION**

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 7/1/14 in the amount of \$20,895,000.

This request reflects a core reduction of \$539,350.

**3. PROGRAM LISTING (list programs included in this core funding)**

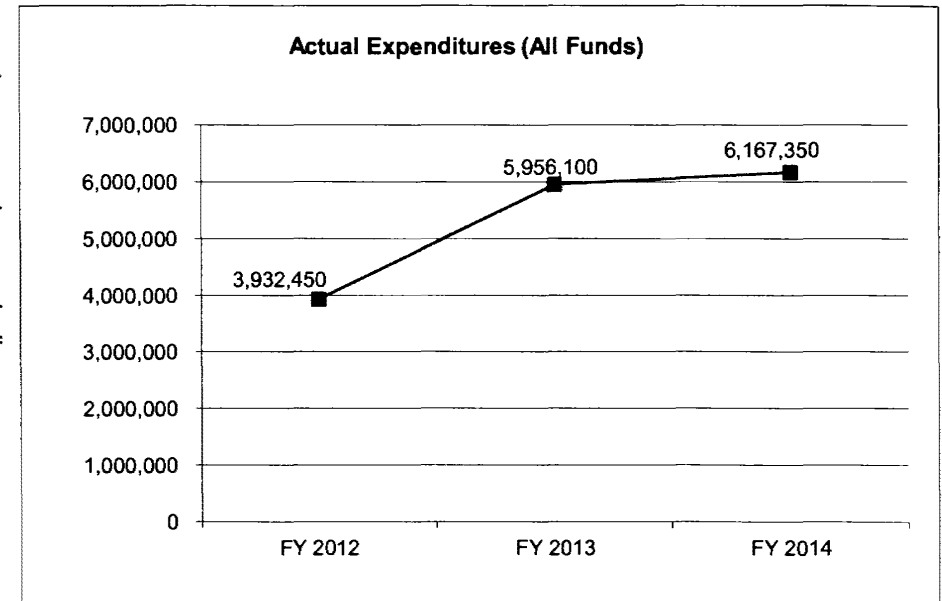
General Obligation Debt Administration

# **CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34845
<b>Division</b>	Stormwater Control Bonds		
<b>Core -</b>	Stormwater Control Bonds Payments		

## **4. FINANCIAL HISTORY**

	<b>FY 2012 Actual</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Actual</b>	<b>FY 2015 Current Yr.</b>
Appropriation (All Funds)	3,932,450	5,956,100	6,167,350	6,229,750
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	3,932,450	5,956,100	6,167,350	N/A
Actual Expenditures (All Funds)	3,932,450	5,956,100	6,167,350	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable).  
 Restricted includes any extraordinary expenditure restrictions (when applicable).

## **NOTES:**

# CORE RECONCILIATION DETAIL

## OFFICE OF ADMINISTRATION STORMWATER CONTROL BONDS

### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>				PD	0.00	0	0	6,229,750	6,229,750	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>6,229,750</b>	<b>6,229,750</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	186	1120	PD	0.00	0	0	(536,625)	(536,625)	(536,625)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	186	7805	PD	0.00	0	0	(2,725)	(2,725)	(2,725)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reallocation	282	5199	PD	0.00	0	0	2,400	2,400	2,400	Core reallocation of debt service between bond funds.
Core Reallocation	282	7805	PD	0.00	0	0	(2,400)	(2,400)	(2,400)	Core reallocation of debt service between bond funds.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(539,350)</b>	<b>(539,350)</b>	
<b>DEPARTMENT CORE REQUEST</b>				PD	0.00	0	0	5,690,400	5,690,400	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>5,690,400</b>	<b>5,690,400</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>				PD	0.00	0	0	5,690,400	5,690,400	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>5,690,400</b>	<b>5,690,400</b>	

# **FY2016 Board of Fund Commissioners Deptl Request**

## **DECISION ITEM DETAIL**

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
<b>STORMWATER CONTROL BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	6,167,350	0.00	6,229,750	0.00	5,690,400	0.00		
TOTAL - PD	6,167,350	0.00	6,229,750	0.00	5,690,400	0.00		
GRAND TOTAL	\$6,167,350	0.00	\$6,229,750	0.00	\$5,690,400	0.00		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$6,167,350	0.00	\$6,229,750	0.00	\$5,690,400	0.00		0.00

**PROGRAM  
DESCRIPTION**

## PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners
<b>Program Name</b>	General Obligation Debt Administration
<b>Program is found in the following core budget(s):</b>	

	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	TOTAL
<b>GR</b>	20,002	24,878,900	0	27,364,873	0	1,789,125	0	54,052,900
<b>FEDERAL</b>	0	0	0	0	0	0	0	0
<b>OTHER</b>	0	0	24,215,650	2,748,834	37,242,676	0	5,690,400	69,897,560
<b>TOTAL</b>	20,002	24,878,900	24,215,650	30,113,707	37,242,676	1,789,125	5,690,400	123,950,460

### 1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

**Fourth State Building Bonds:** The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

**Water Pollution Control Bonds:** The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

**Stormwater Control Bonds:** The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.



# PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners				
<b>Program Name</b>	General Obligation Debt Administration				
<b>Program is found in the following core budget(s):</b>					
<b>SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS - As of July 1, 2014</b>					
	Final	Principal Amount	Principal Amount	Principal Amount	Principal Outstanding
<b>Fourth State Building Bonds</b>					
Series A 2005 Refunding	10/1/2016	45,330,000	10,075,000	2,505,000	32,750,000
Series A 2010 Refunding	12/1/2022	9,060,000	1,325,000	---	7,735,000
Series A 2012 Refunding	10/1/2021	100,395,000	7,055,000	---	93,340,000
<b>Fourth State Building Total</b>		<b>154,785,000</b>	<b>18,455,000</b>	<b>2,505,000</b>	<b>133,825,000</b>
<b>Water Pollution Control Bonds</b>					
Series A 2003 Refunding	08/1/2016	74,655,000	13,300,000	51,535,000	9,820,000
Series A 2005 Refunding	10/1/2016	95,100,000	60,335,000	8,595,000	26,170,000
Series A 2007	12/1/2021	50,000,000	4,970,000	31,385,000	13,645,000
Series A 2010 Refunding	12/1/2022	81,450,000	11,895,000	---	69,555,000
Series A 2012 Refunding	10/1/2019	62,460,000	12,975,000	---	49,485,000
<b>Water Pollution Control Total</b>		<b>363,665,000</b>	<b>103,475,000</b>	<b>91,515,000</b>	<b>168,675,000</b>
<b>Stormwater Control Bonds</b>					
Series A 2002	08/1/2015	15,000,000	3,790,000	10,115,000	1,095,000
Series A 2005 Refunding	10/1/2015	17,175,000	9,405,000	905,000	6,865,000
Series A 2010 Refunding	12/1/2022	15,150,000	2,215,000	---	12,935,000
<b>Stormwater Control Total</b>		<b>47,325,000</b>	<b>15,410,000</b>	<b>11,020,000</b>	<b>20,895,000</b>
<b>Total General Obligation Bonds</b>		<b>565,775,000</b>	<b>137,340,000</b>	<b>105,040,000</b>	<b>323,395,000</b>
<b>2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)</b>					
Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)					
<b>3. Are there federal matching requirements? If yes, please explain.</b>					
No					

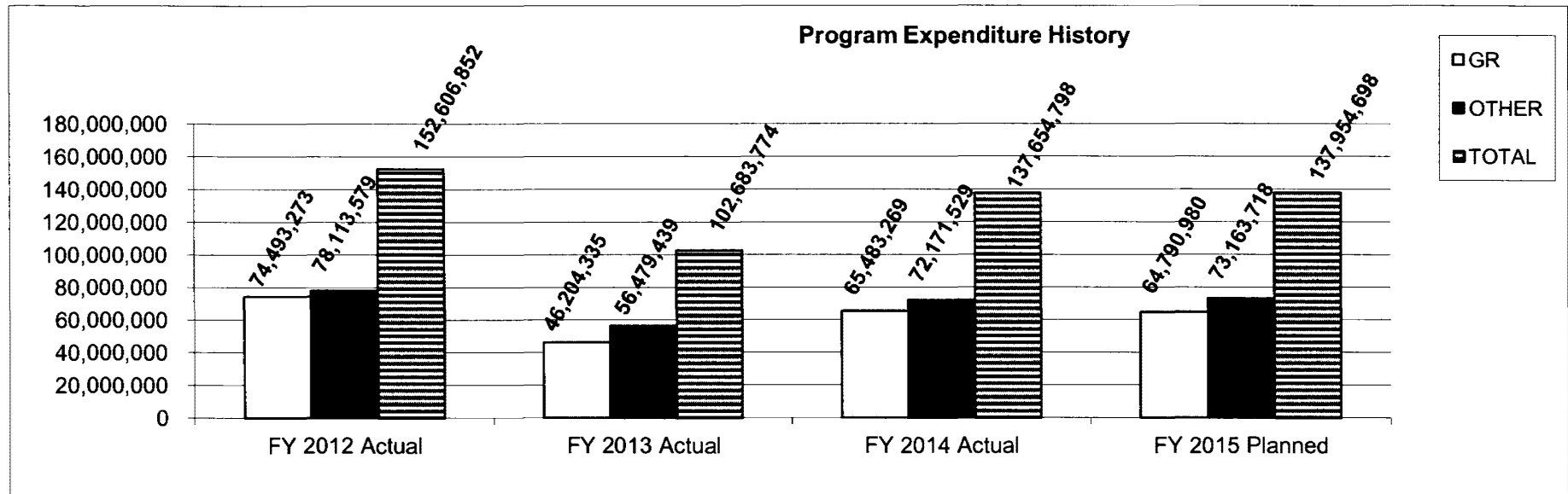
## PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners
<b>Program Name</b>	General Obligation Debt Administration
<b>Program is found in the following core budget(s):</b>	

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)  
 Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)  
 Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)  
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)  
 Water Pollution Control Bond and Interest Fund - Series A 2012 (0213)  
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)  
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)  
 Fourth State Building Bond and Interest Fund - Series A 2012 (0212)  
 Stormwater Control Bond and Interest Fund - Series A 2002 (0239)  
 Stormwater Control Bond and Interest Fund - Series A 2005 (0219)  
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)  
 Water and Waste Water Loan Revolving Fund (0602)

## PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners
<b>Program Name</b>	General Obligation Debt Administration
<b>Program is found in the following core budget(s):</b>	

**7a. Provide an effectiveness measure.**

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

**7b. Provide an efficiency measure.**

Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date		
	Actual	Actual	Projected
	FY 13	FY 14	FY 15
July	4/4	2/2	2/2
September	4/4	5/5	5/5
November	4/4	4/4	4/4
January	2/2	2/2	2/2
March	5/5	5/5	5/5
May	4/4	4/4	4/4

**7c. Provide the number of clients/individuals served, if applicable.**

N/A

**7d. Provide a customer satisfaction measure, if available.**

N/A

Transfer Date	# of Required Transfers/ # of Transfers paid by due date		
	Actual	Actual	Projected
	FY 13	FY 14	FY 15
July	4/4	2/2	2/2
September	5/5	5/5	5/5
November	5/5	4/4	4/4
January	2/2	2/2	1/1
March	5/5	5/5	4/4
May	4/4	4/4	4/4